

STATE SAVINGS BANK

Owosso, Michigan

Capital, \$50,000

Surplus and Undivided Profits, 25,000

Officers and Directors:

W. F. Gallagher, President

A. L. Arnold, Vice President

T. M. Euler, Vice President

W. A. Rosenkrans, Cashier

P. N. Cline, Asst. Cashier

K. F. Crawford, Asst. Cashier

L. C. Hall, H. B. Sturtevant, A. E. Foster.

THE OWOSSO TIMES

OWOSSO, MICH., NOV. 4, 1921

Washington now begins to show marked signs of the big event to start on Nov. 11, when the representatives of the big countries meet there for the conference which we hope will result in cutting down armaments and lessening the chances of war for the future. With the German, Austrian and Hungarian peace treaties out in progress toward the proclamation, and the thoughts of the State Department can be turned to the work of the conference with nothing else to worry them.

"The first to arrive in connection with this conference arrived on Sunday, Oct. 23, when the first of the Japanese delegation came from San Francisco where they landed several days before from their boat. In this delegation were vice Admiral Kato and General Tanaka and several aides who will play an important part in the conference. Prince Tokogawa, who heads the Japanese delegation will arrive soon with Admiral Tomasaburo Kato another delegate. The third big delegate from Japan is Baron Shidehara, who is already in Washington as ambassador from his country.

"There are many people who feel that this conference is a foolish thing because they think it will end the same as the Paris peace conference and the world club plan. This cannot be, because President Harding has made it plain, as far back as last July when he sent out the first invitation, that complete disarmament is impossible and we can be sure that he will do nothing and has nothing in mind except action that is practical. As President Harding said in his invitation of Aug. 11—'Productive labor is staggering under an economic burden too heavy to be borne unless the present vast public expenditures are greatly reduced. It is idle to look for stability or the assurance of social justice, or the security of peace, while wasteful and unproductive outlays deprive effort of its just reward and defeat the reasonable expectation of progress.'

"The only way to even hope for halting these ever increasing costs for armament is for the countries most largely concerned to get together and find some basis upon which to agree where to stop building ships, guns, etc.

"When you see these men who are already in Washington, such men as Admiral Beatty of England, Gen. Jacques of Belgium, Gen. Diaz of Italy and Marshall Foch of France, men whose business is based upon war—when you see them here with an earnest desire to help bring about a cutting down of arms and an agreement to help toward world peace, at least to a certain degree, you feel that the fellow who thinks this conference a joke is a joke himself. In other words President Harding has called the nations together at the right time to talk about the right subject. He is not assuming to tell them what to do, for example, with regard to the Pacific and Far East where the situation is most grave between Japan and China. He has asked them to come and talk it all over as men, men representing their countries and as men who, like himself, feel that war is horrible and that any practical step to help reduce its chances should be taken at once.

"China, which has much at stake, feels very happy over the prospects. Through her minister in Washington she replied to the invitation, saying among other things: 'This conference at Washington, called by the President of the United States for the promotion of peace, cannot but contribute in a large measure to the accomplishment of results that will enable the people of the world to enjoy prosperity and happiness and obtain permanent release from the calamities of war.' Japan was just as strong in her reply as were the other powers.

"Another vital subject to be taken up will be the control of new and ghastly means of warfare. The world will not soon forget that Germany was the first to use poison gas and it is to be part of the work of this conference to control the use of this and worse weapons.

GERMANY DIGS INTO BRAZIL

The U. S. Commercial Attaché at Rio Janeiro, Brazil, sends some interesting figures to the Department of Commerce showing the rapidity with which Germany is recovering its former position in that market. The figures show the quantity of 37 articles of German export to that country, practically every one of which is also manufactured in the United States, which must sooner or later feel this competition in the home market unless steps are taken to regulate it. The attaché's figures are given in kilos, a kilo equalling 2.2 pounds.

They show that during the month of June, 1921 Germany disposed of in Rio de Janeiro 147,000 kilos of electrical goods and 305,000 kilos of machinery and parts. Sewing machines totaling 15,500 kilos. Iron goods, 145,000, rails, 1,301,000, wire, 33,500, and iron sheets, 84,000. Cables, 48,900 kilos. Cement, 1,180,000, as-

phalt, 200,000 kilos. Construction materials, 376,000, tiles, 53,000 kilos. Ceramic and porcelain ware, 28,000 kilos. Pharmaceutical and chemical products, 10,000 dyes, 16,000 kilos. Various sulphates, chlorates, etc., 188,000 kilos, and other articles of lesser importance.

Hampered as she is by every conceivable economic restriction, Germany is again proving herself a formidable competitor in the trade of the world. Already she has flooded England with her wares until John Bull has cried quits and has scuttled back to the protective policy. In some lines it is reported that Belgium ran the Britishers out of their own market and then Germany pried Belgium loose from her foe-hold. The Germans are working 10 and 12 hours a day at the lowest kind of wages, finding in work the nepeuse for defeat and illustrating Harding's contention that work is the greatest luxury. Recently a Swedish shipping concern chartered its entire fleet to a German house because the latter could operate the vessels much cheaper than could the Swedes, who preferred the rentals to the competition.

One cannot but admire the manner in which the Germans have buckled down to business, and wonder if, after all Germany may not, in an indirect way, make the Allies pay the indemnity they have fixed upon her. As for the United States, we had best look to our own fences.

National Guard Strength 126,000

The War Department announces rapid progress in the post-war reorganization of the National Guard. At present there are 126,000 men enrolled in the Guard, and recruiting is proceeding toward the total of 215,397 permitted under existing law. Special service units that are a result of lessons learned in the World War are incorporated in the Guard in their proper proportions. Tank corps, air service troops, motor transport, and modern artillery units are all found in the divisional organizations established by the War Department. The numbering of the National Guard divisions follows so far as possible their designation during the war. Some States are large enough to have entire divisions assigned to them, while others are grouped into divisional units. It is the hope of the War Department to have the National Guard so organized, trained, and equipped that it can be placed in the field, should an emergency arise, with a minimum of burden upon the regular army establishment.

OVER HALF BILLION RETIRED.

The ability of the Secretary of the Treasury as a financier is strikingly shown in his handling of the Victory Notes. On January 1, 1921, the total amount of that issue outstanding was \$4,228,925,700. Since, that date Mr. Mellon has retired Victory Notes to the value of \$516,819,100, and on September 30th there were outstanding \$3,709,106,600 worth of those securities. Part of the money for the retirement has come from the sale of 3-year Treasury notes, which have the effect of spreading out the maturity dates of the Victory Notes. Their terms call for payment of the entire issue in May, 1923, but the new Treasury certificates will extend the payment for at least 18 months longer. If the present rate of retirement is continued, the total of outstanding Notes will be further reduced to the extent of a billion dollars by the time the maturity date is reached.

OWOSSO MARKETS.

Owosso, Mich., Nov. 4, 1921.

GRAINS	
Wheat, white.....	1 03
Wheat, red.....	1 06
Oats.....	32
Rye.....	75
Barley.....	90
Corn.....	50
Beans.....	4 00
Cloverseed, Aleyke.....	\$9.00 to 10.00
Cloverseed, June.....	9 00 to 10 00
Cloverseed, Mammoth.....	\$9.00 to 10 00
Hay.....	\$10 to \$12.00

DRESSED MEATS

Quoted by Bowers & Metzger.

Beef, dressed.....	10 to 13
Calves, dressed.....	17
Pork dressed cwt.....	\$12.00
Tallow.....	5

HIDES

Beef hides, green.....	3
" cured.....	5
Calf hides.....	7
Horse hides, each.....	\$2.00

PRODUCE, VEGETABLES, FRUITS

Butter.....	40
Eggs.....	48
Potatoes.....	1.00

LIVE POULTRY

Quoted by Rundell Bros.

Hens, fat.....	18
Butter Fat.....	45
Eggs.....	48

PROCEEDINGS OF THE CITY COMMISSION

OFFICIAL.

Owosso, Mich., Oct. 31, 1921.

Regular meeting of the Commission, Mayor Wright presiding.

Members present—Rosevear, Stebbins and Wright.

The minutes of the regular meeting of Oct. 24th, 1921, were read and approved.

PETITIONS

The following petition was presented read to the Commission, and ordered filed:

To the Commission of the City of Owosso:

We, the undersigned, citizens of the City of Owosso, Michigan, hereby respectfully petition that Assistant Chief George Denney be appointed as Chief of Police of the City of Owosso, in consideration of the excellent and loyal service he has rendered the City.

Signed, J. T. Martin and 6 others.

The following petition was presented read to the Commission, and ordered filed:

To the Commission of the City of Owosso:

We, the undersigned, citizens of the City of Owosso, Michigan, hereby respectfully petition that Assistant Chief George Denney be appointed as Chief of Police of the City of Owosso, in consideration of the excellent and loyal service he has rendered the City.

Signed, W. S. Cooper and 88 others.

COMMUNICATIONS

A communication was submitted by Mr. E. W. Brown, on behalf of the First Methodist Church of the City of Owosso, in reference to the Commission signing a resolution, which request was granted, and the Mayor and City Clerk were instructed to sign said resolution on behalf of the City of Owosso. Ayes, Rosevear, Stebbins and Wright.

REPORTS FROM HEADS OF DEPTS

City Engineer Raymond submitted the following estimate, which was read to the Commission and ordered filed:

Corunna Avenue curb.....	Deficiency \$719.45
Total cost to date.....	Estimated cost 617.45
Total deficiency.....	\$102.00
City's portion of intersections.....	\$80.00
Special assessment.....	\$22.00
Reapportioned.....	\$40.00

Justice Day submitted his report for the month of October, 1921, which was ordered filed.

RESOLUTIONS

The following resolution was presented read to the Commission, and on motion of Commissioner Stebbins same was adopted; ayes, Rosevear, Stebbins and Wright:

Resolution No. 92.

Whereas, the Commission of the City of Owosso, did, by resolution duly passed on the 16th day of May, 1921, declare it to be a necessary public improvement that a concrete curb be constructed and laid on both sides of Corunna Avenue in said City from Washington Street to the easterly city limits, at an estimated cost of \$1,200.00, and there is a deficiency of nine hundred thirty dollars (\$930.00) in the fund for the construction of said curb, and the amount to be paid by the lands constituting the said special assessment district is eight hundred forty-nine dollars (\$849.00);

Resolved, by the commission of the City of Owosso, that an additional pro rata assessment is hereby ordered to be made and levied against the lands constituting the said special assessment district liable to be assessed for said improvement, to-wit: the sum of eight hundred and fifty-one dollars (\$851.00), and the amount to be paid by the lands constituting the said special assessment district is eight hundred forty-nine dollars (\$849.00).

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